

Company registration number: 05717237  
Charity registration number: 1122809

# Pearl of Africa Child Care Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2012

**Pearl of Africa Child Care Ltd**  
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**Pearl of Africa Child Care Ltd**  
**Reference and Administrative Details**

<b>Charity name</b>	Pearl of Africa Child Care Ltd
<b>Charity registration number</b>	1122809
<b>Company registration number</b>	05717237
<b>Principal office</b>	Pearl of Africa Child Care Ltd 12 Roydon Road Launceston Cornwall PL15 8JT
<b>Registered office</b>	52 Fore Street Callington Cornwall PL17 7AJ
<b>Trustees</b>	L W Baker S A Rowland C G Paxman R G Whaite, Chairman D Phillips (Resigned 7 May 2011) C Blyth M K Black
<b>Secretaries</b>	L W Baker (Resigned 18 August 2011) M S MacOun (Appointed 18 August 2011)
<b>Bankers</b>	Barclays Bank plc Burgess Hill Lewes Area Branches 1 Lewes East Sussex  NatWest Launceston Branch 14 Westgate Street Launceston Cornwall
<b>Accountant</b>	Rickard Keen LLP Chartered Accountants 7-11 Nelson Street Southend-on-Sea Essex Page 1 SS1 1EH

## **Pearl of Africa Child Care Ltd**

### **Trustees' Report**

The Council of Management (the Trustees) of Pearl of Africa Child Care Limited have pleasure in presenting their report and accounts for the year ended 29th February 2012.

#### **Charitable Status**

Pearl of Africa Child Care Ltd. ("PoACC") has charitable status (Charity Registration Number 1122809).

#### **Structure, Governance and Management**

PoACC is controlled by its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Trustees**

All Directors of the Company are also Trustees of the Charity. The Directors who held office during the year were:

R. G. Whaite  
C. Paxman  
S. Rowland  
L. Baker  
C Blyth  
M. K. Black

Their roles are defined as:

**R. G. Whaite:** Chairman, ensures that PoACC is effectively governed and that its resources are prudently managed.

**C. Paxman:** Treasurer, manages the company's financial affairs.

**S. Rowland:** Founder Trustee, adviser

**L. Baker:** Founder Trustee, adviser

**C Blyth:** Designated Safeguarding Officer, Tour Coordinator and Chair of Tour Committee

**M. K. Black:** Deputy Safeguarding Officer, Communications Team Coordinator, and responsible for producing and disseminating tour policy and procedures.

#### **Criteria for Selection of Trustees**

The criteria are as follows:

1. a commitment to the aims and the objectives of PoACC.
2. a specific set of skills and experience needed by the Charity and complementary to that of the other trustees; and
3. an ability and preparedness to give time regularly to the running of the Charity.

The Trustees are guided in their responsibilities by the Company's Memorandum of Association and the Charity Commission's publication "Good Governance - A code for the Voluntary and Community Sector".

## **Pearl of Africa Child Care Ltd**

### **Trustees' Report**

The Trustees embrace the Code's six key principles which describe how an effective board provides good governance and leadership:

- understanding their role;
- ensuring delivery of organisational purpose;
- working effectively both as individuals and a team;
- exercising effective control;
- behaving with integrity;
- being open and accountable.

#### **Remuneration**

None of the Trustees, or volunteers supporting PoACC, received remuneration for his/her work.

#### **Objects of the Charity, principal activities, and organisation of our work**

PoACC's chief objects are the relief of poverty and the advancement of education in Uganda. Thus we aim for the improvement of education, health and welfare especially for people suffering through disease, war and poverty in that country and our more specific objectives are to

- Advance the education of children and families
- Provide resources for schools
- Support children through their education
- Provide resources and education to improve health, nutrition and care
- Promote and encourage sustainable projects in farm produce, health and welfare, renewable energy production, sanitation and clean water

#### **Activities, Achievements and Performance**

The Charity's main work during the year was to continue to support and raise funds for the Molly & Paul Childcare Foundation (M&PCCF) of Uganda. This is a non-governmental organisation (NGO) and charity, with origins 29 years ago, which today runs a group of schools, orphanages, a farm college, and two clinics in Southern Uganda, providing education, food, accommodation and basic healthcare for about 2,200 children, many of whom are orphans or otherwise destitute. In particular, the Charity (alongside other volunteer organisations, charities and individuals) has provided professional support and advice to M&PCCF, especially in the fields of teaching, management and accounting, agriculture, and safeguarding. PoACC currently provides this Ugandan NGO with over a third of its income and in addition an even greater proportion of its logistical support in terms of accountancy and business advice. As part of our effort to strengthen M&PCCF's management and accountancy, for the past three years, we have also funded the audit of their accounts by reputable auditors with expertise in the field of NGOs.

The Trustees would like to place on record their thanks to the many people who gave generously of their time, money, commitment and enthusiasm over the past twelve months.

The work is enhanced by the dedication, skills and commitment of the teachers employed and we pay tribute to the M&PCCF management for their willingness to adopt new practices to improve their working methods and standards.

Five of the seven schools in Uganda supported by PoACC noted the following as their key achievements:

## **Pearl of Africa Child Care Ltd**

### **Trustees' Report**

#### **Kibuye High School**

- Fifty four successful candidates at Ordinary Level certificate of Education, including one at first grade and five at second grade.
- An exchange of teachers with Launceston College, Cornwall through the British Council (Global Partnership).

#### **Wheeling Primary School**

- Ongoing improvements to the school's physical condition including painting of internal and exterior walls.
- The continued provision of porridge to all students.
- All fifty Primary Leaving Examination candidates passed, with the achievement of eighteen first grade, twenty eight second grade and four third grade certificates.

#### **Peter K Gad**

- Twenty three candidates sat for Primary Leaving Examinations and successfully achieved two first grade, twenty second grade and one third grade certificates.
- The farm reported tremendous improvements such as an increase in livestock including laying hens.

#### **Kamuzinda Farm School**

- Producing 350 trays of eggs (30 eggs per tray) per month which provides a substantial income for the school.
- Providing food for the Homes in the Kamuzinda Children's village.
- The pupils achieved excellent results in their exams.

#### **Nazarene Vocational High School, Kamuzinda**

- The employment of two new members of staff, both of whom are former pupils, having successfully gained B.A. (Hons) in Education and B.Sc. (Hons) in Education.
- Has started work on a hall that can be used for exams and other activities.

#### **Safeguarding**

PoACC recognise that the welfare of the child is paramount and accept the need to provide a safe and caring environment for children, young people and vulnerable adults where they can reach their full potential. The Charity acknowledges that children, young people and vulnerable adults can be the victims of physical, sexual, and emotional abuse, and neglect. PoACC accept the United Nations Universal Declaration of Human Rights and the International Covenant of Human Rights, along with the Convention on the Rights of the Child.

PoACC have a designated Safeguarding Officer and Deputy, and adopted the procedures set out in the PoACC Safeguarding Policy in accordance with statutory guidance. This policy is subject to regular review.

## **Pearl of Africa Child Care Ltd**

### **Trustees' Report**

The Charity is committed to ensuring the safety of all children, young people and vulnerable adults who have contact with it. In addition the Charity strives to ensure no child or adult will be disadvantaged should she or he make a disclosure or allegation of abuse. In relation to M&PCCF's choir tours to the UK organized by PoACC, all relevant host families have been subject to enhanced Criminal Record Bureau (CRB) checks and, in line with best practice, these are subject to a three-year renewals schedule. In readiness for the 2011 choir tour, some 275 CRB checks were carried out. The Charity's Trustees have recently led safeguarding seminars for all members of staff within M&PCCF as part of the safeguarding training they (M&PCCF) have introduced for staff. Trustees of PoACC also ensure their own knowledge of safeguarding is up to date; e.g. by attendance at CCPAS training courses.

#### **Communications Team**

The Trustees were delighted when a group of supporters volunteered to set up a team to take responsibility for communications with our supporters. Facebook, Twitter and a newly designed website have already been instrumental in disseminating information about the charity's work to them. Donors may now send funds via "Just Giving", in person, by post or text. A twice-yearly newsletter is also available for members and supporters.

#### **Choir Tour 2011**

This year (2011), two simultaneous choir tours took place in the UK, comprising some 44 choir members. We want to thank all those who gave their support and commitment to these tours which took place from mid September to end November last year. There was fabulous commitment from all: the choirs (leaders and members), local organisers, volunteers - who showed ability, as well as unflagging enthusiasm, energy, and stamina - and amazing support from the schools and churches visited. We are very grateful to all those who hosted events, especially those who hosted for the first time. Some were a little unsure and didn't know what to expect but, when they found out just how good the choirs were, responded magnificently. In all, some ninety-six venues were visited by the choirs.

The children and Headteachers of the two choirs were very grateful for the care and affection shown to them and for the parents' generous hosting in the homes of the children from the UK schools.

The feedback from them was tremendous, with some schools writing, "The impact was enduring in all the positive ways, with children still talking [even weeks later] about the respect they had for the choir members"; "They have so little and yet were so enthusiastic"; "A real example to me". There was even a declaration by one student in front of a Headteacher, "this has been my best day in school - EVER!"

#### **Outline plans of the Charity for the future**

During the next twelve months, the Trustees will endeavour to build capacity at M&PCCF and at PoACC. In Uganda this will involve continued training of staff in accountancy, management and safeguarding and, for PoACC, the recruitment of new trustees and utilisation of our pool of supporters more effectively for specific tasks. The Trustees will continue to support M&PCCF with modernisation and reform of their constitution while at the same time reviewing PoACC's own aims, practice, policies and procedures.

# Pearl of Africa Child Care Ltd

## Trustees' Report

### **i. Finance**

PoACC aims to continue the close monitoring of M&PCCF's accounts for their financial probity and compliance with international standards of accountancy. At the same time PoACC hope to reduce the reliance upon UK choir tours as the main source of income by:

- sourcing and actively pursuing opportunities for further funding whether on the small scale in terms of individual donors or large, international donors thereby furthering our aim to relieve the hardships endured by an impoverished people
- encouraging our Ugandan beneficiaries to progress towards self sustainability and to target our funding accordingly.
- in particular, encouraging Ugandan farming projects designed to raise standards of nutrition, health and welfare by the further development of the marketing of produce both internally, within M&PCCF and externally, within Uganda.

### **ii. Safeguarding**

The Trustees of PoACC continue to strive for robust safeguarding procedures here in the UK and in Uganda and consider safeguarding to be part of everyday business (a standard reporting item) and not as a tool only used to tackle allegations.

They aim to continue this work by:

- implementation of The National Quality Standards for the Protection, Care and Support of Orphans and Other Vulnerable Children in Uganda (OVC) as a driver for safeguarding within M&PCCF with the aim of developing and implementing these standards across the organisation.
- A funding bid to be made to support the idea of an internship within M&PCCF where the main aim would be compiling the quality standards evidence.
- The continuation of regular review of policies and procedures and of the knowledge base of the Safeguarding Officers and other Trustees.
- The identification of suitable partner organisations, both within the UK and in Uganda, that can help to develop safeguarding standards. The first steps for this would be exploring a bid by PoACC and M&PCCF for membership, individually or together, as partners of Keeping Children Safe (<http://www.keepingchildrensafe.org.uk/membership>).

### **iii. Communications team**

The Trustees are committed to sharing information and progress reports from the beneficiaries in Uganda.

The communication team aim to:

- review methods of disseminating appropriate information to those involved with the Charity at every level.
- explore ways of utilising popular media and internet social networks.
- investigate and source alternative fundraising avenues to reduce the scale of reliance on the funds generated by the annual choir tours, while allowing the tours to develop their ambassadorial role.

# Pearl of Africa Child Care Ltd

## Trustees' Report

### Financial Review, Risks and Reserves

The Charity has no salaried employees and depends on the close involvement of the Trustees and the generous commitment of a large number of unpaid volunteers. In this way, the Charity's overheads are kept at a minimal level enabling us to maximise the transfer of funds to its Ugandan beneficiaries.

As at 29th February 2012, the Charity held restricted funds of £3,412 and unrestricted funds of £102,643. (These funds were awaiting transfer to M&PCCF in Uganda: to the respective schools and other units - see further below)

Restricted funds are typically moneys donated for a specific purpose within the context of M&PCCF, for example a gift to cover the salary of a teacher at a specified school, or a bursary towards the cost of educating, feeding, and the general welfare of a child at one of the schools. The Charity's policy is that all unrestricted funds should, as far as possible, be used to support the M&PCCF's units in Uganda. Whilst most funds raised in the UK are transferred direct to Uganda, the Charity also (in this instance) meets certain expenses in the UK associated with the visits of the Pearl of Africa Children's Choir (such as transport costs). These choir tours raise funds from which direct expenses of the tours are deducted before the balance is transferred to each unit in M&PCCF at regular intervals to sustain the work there.

### Risk Management

The Trustees have regularly reviewed the risks to which the Charity is exposed and, focusing on the Charity Commission's Risk Assessment Cycle, have implemented a risk management strategy that comprises these steps:

- Identify, assess and prioritise risk and gain an understanding of how risks might present themselves. For each risk identified, there are actions agreed by the Trustees to manage or mitigate its effects.
- Design systems and procedures to mitigate or manage the identified risk.
- Implement procedures within the organisation, seek out and take advantage of training to support the Charity, offer guidance to the organisation's partners and beneficiaries to manage the risk.
- Monitor and review performance, taking on board lessons learned.

### Statement of the Charity's Reserves Policy

Because the Charity does not generally incur liabilities and endeavours to donate nearly all its funds to its beneficiaries in Uganda, the level of unrestricted reserves is kept to a minimum. The restricted reserve income has yet to be distributed to the specified beneficiaries in Uganda for whom it has been donated.

### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 26 October 2012 and signed on its behalf by:

.....  
R G Whaite  
Trustee

## **Independent Examiner's Report to the Trustees of Pearl of Africa Child Care Ltd**

I report on the accounts of the company for the year ended 29 February 2012, which are set out on pages 10 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Report to the Trustees of  
Pearl of Africa Child Care Ltd**

..... *continued*

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
W J GOULD  
Rickard Keen LLP

12 November 2012

Chartered Accountants  
7-11 Nelson Street  
Southend-on-Sea  
Essex  
SS1 1EH

**Pearl of Africa Child Care Ltd**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the Year Ended 29 February 2012**

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011	
Note	£	£	£	£	
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	239,352	13,186	252,538	223,110
Total incoming resources		<u>239,352</u>	<u>13,186</u>	<u>252,538</u>	<u>223,110</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	3	215,165	16,978	232,143	176,843
Total resources expended		<u>215,165</u>	<u>16,978</u>	<u>232,143</u>	<u>176,843</u>
Net income before transfers		24,187	(3,792)	20,395	46,267
<b>Transfers</b>					
Gross transfers between funds		8,887	(8,887)	-	-
Net movements in funds		33,074	(12,679)	20,395	46,267
<b>Reconciliation of funds</b>					
Total funds brought forward		69,569	16,091	85,660	39,393
Total funds carried forward		<u><u>102,643</u></u>	<u><u>3,412</u></u>	<u><u>106,055</u></u>	<u><u>85,660</u></u>

The notes on pages 13 to 17 form an integral part of these financial statements.

**Pearl of Africa Child Care Ltd (Registration number: 05717237)**

**Balance Sheet as at 29 February 2012**

		2012		2011	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	6	20,169		23,307	
Cash at bank and in hand		<u>85,886</u>		<u>62,353</u>	
			<u>106,055</u>		<u>85,660</u>
<b>Net assets</b>			<u><u>106,055</u></u>		<u><u>85,660</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds in surplus</b>					
			3,412		16,091
<b>Restricted funds in deficit</b>					
Choir tour fund			-		-
Primary ed for all - water - wheeling			-		-
Wheeling feeding			-		-
Busega teachers' salaries (parc)			-		-
Choir tour gift aid			-		-
Special projects			-		-
<b>Total restricted funds</b>			<u>3,412</u>		<u>16,091</u>
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>102,643</u>		<u>69,569</u>
<b>Total charity funds</b>			<u><u>106,055</u></u>		<u><u>85,660</u></u>

The notes on pages 13 to 17 form an integral part of these financial statements.

**Pearl of Africa Child Care Ltd (Registration number: 05717237)**  
**Balance Sheet as at 29 February 2012**

..... *continued*

For the financial year ended 29 February 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 26 October 2012 and signed on its behalf by:

.....

R G Whaite  
Trustee

The notes on pages 13 to 17 form an integral part of these financial statements.

## **Pearl of Africa Child Care Ltd**

### **Notes to the Financial Statements for the Year Ended 29 February 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008 ) and the Companies Act 2006.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 9.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

**Pearl of Africa Child Care Ltd**  
**Notes to the Financial Statements for the Year Ended 29 February 2012**

..... continued

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
<b>Donations and legacies</b>				
Donations and gifts	219,183	13,186	232,369	198,358
Gift Aid tax reclaimed	20,169	-	20,169	24,752
	<u>239,352</u>	<u>13,186</u>	<u>252,538</u>	<u>223,110</u>

**3 Total resources expended**

	Donations and legacies £	Total £
<b>Direct costs</b>		
Charitable expenditure	228,172	228,172
Governance	3,720	3,720
Bank charges	251	251
	<u>232,143</u>	<u>232,143</u>

**4 Trustees' remuneration and expenses**

No Trustees received any remuneration and the Trustees paid for their own expenses during the year.

**5 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**Pearl of Africa Child Care Ltd**  
**Notes to the Financial Statements for the Year Ended 29 February 2012**

..... *continued*

**6 Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>20,169</u>	<u>23,307</u>

**7 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

## Pearl of Africa Child Care Ltd

### Notes to the Financial Statements for the Year Ended 29 February 2012

..... continued

#### 8 Related parties

##### Controlling entity

The charity is controlled by the trustees who are all directors of the company.

##### Related party transactions

During the year Trustees, who are also Directors of the Charity made the following donations to the Charity:

L W Baker £180  
S A Rowland £180  
C Blyth £240  
C G Paxman £2,081

#### 9 Analysis of funds

	At 1 March 2011	Incoming resources	Resources expended	Transfers	At 29 February 2012
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund	69,569	239,352	(215,165)	8,887	102,643
<b>Restricted Funds</b>					
Choir Tour Fund	10,409	2,477	(4,140)	(8,746)	-
Maize Mill Fund	2,428	-	-	-	2,428
Primary Ed for All - Water - Wheeling	-	-	-	-	-
Wheeling Feeding	-	200	(462)	262	-
Busega Teachers' Salaries (PARC)	2,000	-	-	(2,000)	-
Choir Tour Gift Aid	53	-	-	(53)	-
Kamuzinda Clinic	756	7,039	(9,046)	1,575	324
Kamuzinda Feeding	445	3,240	(3,025)	-	660
Special Projects	-	230	(305)	75	-
	16,091	13,186	(16,978)	(8,887)	3,412
	85,660	252,538	(232,143)	-	106,055

**Pearl of Africa Child Care Ltd**  
**Notes to the Financial Statements for the Year Ended 29 February 2012**

..... *continued*

**10 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	<u>93,855</u>	<u>12,200</u>	<u>106,055</u>	<u>85,660</u>
Net assets	<u><u>93,855</u></u>	<u><u>12,200</u></u>	<u><u>106,055</u></u>	<u><u>85,660</u></u>

**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

	Unrestricted income fund 2012	Unrestricted income fund 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	239,352	197,576
Total incoming resources	<u>239,352</u>	<u>197,576</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	215,165	165,932
Total resources expended	<u>215,165</u>	<u>165,932</u>
Net income before transfers	24,187	31,644
<b>Transfers</b>		
Gross transfers between funds	<u>8,887</u>	<u>5,088</u>
Net movements in funds	33,074	36,732
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>69,569</u>	<u>32,837</u>
Total funds carried forward	<u><u>102,643</u></u>	<u><u>69,569</u></u>

This page does not form part of the statutory financial statements.

**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	<b>Choir Tour Fund 2012</b>	<b>Choir Tour Fund 2011</b>
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	2,477	6,620
Total incoming resources	2,477	6,620
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	4,140	276
Total resources expended	4,140	276
Net income before transfers	(1,663)	6,344
<b>Transfers</b>		
Gross transfers between funds	(8,746)	(584)
Net movements in funds	(10,409)	5,760
<b>Reconciliation of funds</b>		
Total funds brought forward	10,409	4,649
Total funds carried forward	-	10,409

This page does not form part of the statutory financial statements.

**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... *continued*

	<b>Maize Mill Fund 2012</b>	<b>Maize Mill Fund 2011</b>
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	-	70
Total incoming resources	-	70
 Net movements in funds	 -	 70
<b>Reconciliation of funds</b>		
Total funds brought forward	2,428	2,358
Total funds carried forward	2,428	2,428

This page does not form part of the statutory financial statements.

**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	Primary Ed for All - Water - Wheeling 2012	Primary Ed for All - Water - Wheeling 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	-	5,500
Total incoming resources	<u>-</u>	<u>5,500</u>
Net income before transfers	-	5,500
<b>Transfers</b>		
Gross transfers between funds	<u>-</u>	<u>(5,250)</u>
Net movements in funds	-	250
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>-</u>	<u>(250)</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	Wheeling Feeding 2012	Wheeling Feeding 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	200	40
Total incoming resources	<u>200</u>	<u>40</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	462	275
Total resources expended	<u>462</u>	<u>275</u>
Net income before transfers	(262)	(235)
<b>Transfers</b>		
Gross transfers between funds	<u>262</u>	<u>436</u>
Net movements in funds	-	201
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>-</u>	<u>(201)</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

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**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	<b>Busega Teachers' Salaries (PARC) 2012</b>	<b>Busega Teachers' Salaries (PARC) 2011</b>
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	-	2,050
Total incoming resources	<u>-</u>	<u>2,050</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	-	2,100
Total resources expended	<u>-</u>	<u>2,100</u>
Net income before transfers	-	(50)
<b>Transfers</b>		
Gross transfers between funds	<u>(2,000)</u>	<u>2,050</u>
Net movements in funds	(2,000)	2,000
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>2,000</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>2,000</u></u>

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**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	Choir Tour Gift Aid 2012	Choir Tour Gift Aid 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	-	53
Total incoming resources	<u>-</u>	<u>53</u>
Net income before transfers	-	53
<b>Transfers</b>		
Gross transfers between funds	<u>(53)</u>	<u>-</u>
Net movements in funds	(53)	53
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>53</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>53</u></u>

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**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	Kamuzinda Clinic 2012	Kamuzinda Clinic 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	7,039	756
Total incoming resources	<u>7,039</u>	<u>756</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	9,046	-
Total resources expended	<u>9,046</u>	<u>-</u>
Net income before transfers	(2,007)	756
<b>Transfers</b>		
Gross transfers between funds	<u>1,575</u>	<u>-</u>
Net movements in funds	(432)	756
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>756</u>	<u>-</u>
Total funds carried forward	<u><u>324</u></u>	<u><u>756</u></u>

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**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	Kamuzinda Feeding 2012	Kamuzinda Feeding 2011
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	3,240	9,330
Total incoming resources	<u>3,240</u>	<u>9,330</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	3,025	1,820
Total resources expended	<u>3,025</u>	<u>1,820</u>
Net income before transfers	215	7,510
<b>Transfers</b>		
Gross transfers between funds	<u>-</u>	<u>(7,065)</u>
Net movements in funds	215	445
<b>Reconciliation of funds</b>		
Total funds brought forward	445	-
Total funds carried forward	<u><u>660</u></u>	<u><u>445</u></u>

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**Pearl of Africa Child Care Ltd**  
**Detailed Profit and Loss Account for the Year Ended 29 February 2012**

..... continued

	<b>Special Projects 2012</b>	<b>Special Projects 2011</b>
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	230	1,115
Total incoming resources	<u>230</u>	<u>1,115</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	305	6,440
Total resources expended	<u>305</u>	<u>6,440</u>
Net income before transfers	(75)	(5,325)
<b>Transfers</b>		
Gross transfers between funds	<u>75</u>	<u>5,325</u>
Net movements in funds	-	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>-</u>	<u>-</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

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